# STATE OF NEW YORK

797

2025-2026 Regular Sessions

# IN ASSEMBLY

**(Prefiled)**

January 8, 2025

Introduced by M. of A. SOLAGES -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to itemized deductions for charitable contributions

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Paragraph 2 of subsection (g) of section 615 of the tax law, as amended by section 1 of part A of chapter 59 of the laws of 2024, is amended to read as follows:

(2) With respect to an individual whose New York adjusted gross income is over ten million dollars, [~~the New York~~] **no** itemized deduction [~~shall be an amount equal to twenty-five percent of any~~] **for** charitable [~~contribution deduction~~] **contributions** allowed under section one hundred seventy of the internal revenue code [~~for taxable years beginning after two thousand nine and ending before two thousand thirty~~] **shall be allowed**.

§ 2. This act shall take effect immediately and shall apply to taxable years commencing on and after such date.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD00339-01-5