

# STATE OF NEW YORK

7433

2025-2026 Regular Sessions

## IN ASSEMBLY

March 27, 2025

Introduced by M. of A. HAWLEY -- read once and referred to the Committee on Housing

AN ACT to amend the private housing finance law, in relation to preferences under the affordable home ownership development program for service related disabled veterans

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) of subdivision 3 of section 1112 of the  
2 private housing finance law, as amended by chapter 898 of the laws of  
3 1986, is amended to read as follows:

4 (a) Serve the lowest income households in the applicable region and is  
5 designed to continue to be affordable to such households for a substan-  
6 tial period of time[-] or serve households in which the home buyer is a  
7 service related disabled veteran.

8 For purposes of this section, "service related disabled veteran" shall  
9 mean a person (i) who served in the active military, naval, or air  
10 service, or who was a recipient of the armed forces expeditionary medal,  
11 navy expeditionary medal, marine corps expeditionary medal, or global  
12 war on terrorism expeditionary medal, and who was discharged or released  
13 therefrom under honorable conditions, (ii) has been awarded a disability  
14 rating of forty percent or higher from the federal veteran's adminis-  
15 tration or from the United States department of defense, where that  
16 disability was incurred in line of duty in the active military, naval or  
17 air service, as documented according to rules and regulations to be  
18 promulgated by the division.

19 § 2. This act shall take effect on the thirtieth day after it shall  
20 have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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