STATE OF NEW YORK

7086

2025-2026 Regular Sessions

IN ASSEMBLY

March 20, 2025

Introduced by M. of A. TORRES -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to requiring the New York state thruway authority to submit biannual reports of all fiscal transactions, receipts and expenditures

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 363 of the public authorities law, as amended by chapter 766 of the laws of 1992, is amended to read as follows:

§ 363. [~~Annual~~] **Biannual** report. **(a)** The authority shall submit to the governor, to the legislature, to the comptroller and to the director of the budget [~~on or before the first day of February of each year~~] **biannually** a detailed report setting forth its operations and fiscal transactions during the [~~preceding calendar year~~] **covered period** with a statement of its financial condition as of the end of such [~~year~~] **covered period** and a statement of all receipts and expenditures during such [~~year~~] **covered period**. Such report shall include detailed information relating to additional expenditures incurred by the authority as a result of the amendments made to subdivision four of section three hundred fifty-nine of this [~~chapter~~] **title** pursuant to the chapter of the laws of nineteen hundred ninety-two which enacted this sentence. **Additionally, such report shall include a list of any contract entered into by such authority in the covered period.**

(b) For the purposes of this section, "covered period" shall mean the preceding six-month period.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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