

STATE OF NEW YORK

6977

2025-2026 Regular Sessions

IN ASSEMBLY

March 18, 2025

Introduced by M. of A. WOERNER -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to the fire insurance premium tax on foreign and alien insurers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The opening paragraph of subsection (a) of section 9104 of
2 the insurance law, as amended by chapter 293 of the laws of 1988, is
3 amended to read as follows:

4 Except in the cities of New York and Buffalo, there shall be paid by
5 every foreign and alien fire insurance corporation, association or indi-
6 viduals which insure property against loss or damage by fire, except
7 foreign mutual fire insurance companies, on or before the first day of
8 March the sum of [~~one-dollar~~] two dollars and eighty cents upon the
9 hundred dollars, and at that rate, upon the amount of all premiums which
10 during the year, or part of a year, ending on the last preceding thir-
11 ty-first day of December, shall have been received by any such insurer
12 for any insurance against loss or damage by fire written by it upon
13 property situated within each city, village, fire district, or fire
14 alarm district, or fire protection district to:

15 § 2. This act shall take effect on the first of January next succeed-
16 ing the date on which it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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