

# STATE OF NEW YORK

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6893

2025-2026 Regular Sessions

## IN ASSEMBLY

March 18, 2025

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Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to qualifying property under brownfield redevelopment tax credits

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Clause (iii) of subparagraph (B) of paragraph 3 of subdivision  
2 sion (b) of section 21 of the tax law, as amended by chapter 420 of the  
3 laws of 2006, is amended to read as follows:

4 (iii) has a situs on a qualified site in this state, and is located in  
5 a brownfield opportunity area as designated pursuant to section nine  
6 hundred seventy-r of the general municipal law, an empire zone as desig-  
7 nated pursuant to article eighteen-B of the general municipal law, an  
8 environmental zone as defined in paragraph six of this subdivision or an  
9 urban renewal area pursuant to article fifteen of the general municipal  
10 law; and

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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