STATE OF NEW YORK

648

2025-2026 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. MAGNARELLI, PAULIN, LUPARDO -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to filing of income tax returns

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 1 of subsection (a) of section 651 of the tax law, as amended by section 6 of part J of chapter 59 of the laws of 2014, is amended to read as follows:

(1) every resident individual (A) required to file a federal income tax return for the taxable year, or (B) having federal adjusted gross income for the taxable year, increased by the modifications under subsection (b) of section six hundred twelve **of this article**, [~~**in excess of four thousand dollars, or**~~] in excess of his New York standard deduction, [~~**if lower,**~~] or (C) having received during the taxable year a lump sum distribution any portion of which is subject to tax under section six hundred three **of this article**;

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on or after January 1, 2026.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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