STATE OF NEW YORK

5633

2025-2026 Regular Sessions

IN ASSEMBLY

February 18, 2025

Introduced by M. of A. HUNTER -- read once and referred to the Committee on Labor

AN ACT to amend the general business law, in relation to the definition of construction contracts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 756 of the general business law, as amended by chapter 417 of the laws of 2009, is amended to read as follows:

1. "Construction contract" means a written or oral agreement for the construction, reconstruction, alteration, maintenance, moving or demolition of any building, structure or improvement, or relating to the excavation of or other development or improvement to land, and where the aggregate cost of the construction project including all labor, services, materials and equipment to be furnished, equals or exceeds one hundred fifty thousand dollars. For the purposes of this article a construction contract shall not include any such contract made and awarded by the state, any public department, any public benefit corporation, any public corporation or official thereof, or a municipal corporation or official thereof for construction, reconstruction, alteration, repair, maintenance, moving or demolition of any public works project nor any contract with a contractor or subcontractor which is part of such project; or any such contract the purpose of which is the construction, reconstruction, alteration, repair, maintenance, moving or demolition of an individual one, two or three family residential dwelling or a residential tract development of one hundred or less one or two family dwellings, or any residential construction project where the aggregate size of such project is four thousand five hundred square feet or less, or any residential project [~~of fewer than seventy-five units which receives financial assistance from the federal government, the state or a municipal entity designed for households earning an average~~

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD09474-01-5

~~of one hundred twenty-five percent of the housing and urban development agency area median income~~] that includes or will include residential dwelling units that must be affordable to residents at a specific income level pursuant to a statute, regulation, restrictive declaration or pursuant to a regulatory agreement with a federal, state, or local government entity.

§ 2. This act shall take effect immediately.