

STATE OF NEW YORK

4937

2025-2026 Regular Sessions

IN ASSEMBLY

February 10, 2025

Introduced by M. of A. BRONSON, ZINERMAN -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law and the New York state urban development corporation act, in relation to certain economic development programs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 100-a of the economic development law, as added by
2 section 1 of part UUU of chapter 59 of the laws of 2017, is amended to
3 read as follows:

4 § 100-a. Comprehensive economic development reporting. The department
5 shall prepare an annual comprehensive economic development report, no
6 later than December thirty-first of each year, listing economic develop-
7 ment assistance provided by the New York state urban development corpo-
8 ration and the department, including but not limited to tax expendi-
9 tures, marketing and advertising, grants, awards and loans. Such
10 comprehensive report shall include aggregate totals for each economic
11 development program administered by the New York state urban development
12 corporation and the department, including but not limited to program
13 progress, program participation rates, economic impact, regional
14 distribution, industry trends, and any other information deemed neces-
15 sary by the commissioner. Such comprehensive report may also include a
16 summary of the extent to which community revitalization grant programs
17 incorporated the use of end-to-end fiber-optic architecture for the
18 provision of high-speed broadband internet service. The department shall
19 prominently post the comprehensive economic development report on its
20 website no later than January first of each year.

21 § 2. Subparagraph (i) of paragraph (a) of subdivision 5 of section
22 16-d of section 1 of chapter 174 of the laws of 1968, constituting the
23 New York state urban development corporation act, as added by chapter
24 169 of the laws of 1994, is amended to read as follows:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD05654-01-5

1 (i) the potential impact the proposed project would have on economic
2 development and employment opportunities in the community and the
3 region, including the extent to which the proposed project will use
4 end-to-end fiber-optic architecture to deliver high-speed broadband
5 internet service in the project area; and

6 § 3. Paragraph (c) of subdivision 6 of section 16-n of section 1 of
7 chapter 174 of the laws of 1968, constituting the New York state urban
8 development corporation act, as added by section 2 of part C-2 of chap-
9 ter 109 of the laws of 2006, is amended to read as follows:

10 (c) Priority shall also be given to properties in economically
11 distressed communities which are defined as cities and other communities
12 determined by the commissioner of the department of economic development
13 on the basis of criteria indicative of economic distress, including
14 poverty rates, numbers of persons receiving public assistance, unemploy-
15 ment rates, rate of employment decline, population loss, rate of per
16 capita income change, decline in economic activity and private invest-
17 ment, and such other indicators as the commissioner deems appropriate to
18 be in need of economic assistance. For properties that contain residen-
19 tial apartment units or affordable housing units, priority shall also be
20 given to properties for which the municipality commits to using end-to-
21 end fiber-optic architecture to deliver high-speed broadband internet
22 service to such properties.

23 § 4. This act shall take effect immediately.