# STATE OF NEW YORK

4714--A

2025-2026 Regular Sessions

# IN ASSEMBLY

February 4, 2025

Introduced by M. of A. SCHIAVONI -- read once and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to exemptions for any not-for-profit tax exempt corporation operated for conservation, environmental, parks or historic preservation purposes

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Section 1405 of the tax law is amended by adding a new subdivision (c) to read as follows:

**(c) Conveyances of real property for open space, parks, or historic preservation purposes to any not-for-profit tax exempt corporation operated for conservation, environmental, parks or historic preservation purposes shall be exempt from payment of additional taxes imposed pursuant to section fourteen hundred two-a of this article.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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