

STATE OF NEW YORK

4569--A

2025-2026 Regular Sessions

IN ASSEMBLY

February 4, 2025

Introduced by M. of A. FALL -- read once and referred to the Committee on Real Property Taxation -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT in relation to authorizing the Silver Lake Foundation Inc. to receive retroactive real property tax exempt status

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the assessor of the county of Richmond is hereby authorized to accept
3 from the Silver Lake Foundation Inc. an application for exemption from
4 real property taxes pursuant to section 420-a of the real property tax
5 law for the 2023 general taxes for the parcel conveyed to such organiza-
6 tion located at 203 Port Richmond Avenue, in the Borough of Staten
7 Island, County of Richmond, City and State of New York, otherwise known
8 as tax map section 5, block 1024, lot 3. If accepted, the application
9 shall be reviewed as if it had been received on or before the taxable
10 status date established for such roll.

11 If satisfied that such organization would otherwise be entitled to
12 such exemption if such organization had filed an application for
13 exemption by the appropriate taxable status date, the assessor, upon
14 approval by the New York City Council, may make appropriate correction
15 to the subject rolls. If such exemption is granted and such organiza-
16 tion, therefore, shall have paid any tax with respect to the subject
17 rolls, the applicable governing body or tax department may, in its sole
18 discretion, provide for the refund of those taxes paid and cancel those
19 taxes, fines, penalties, liens or interest remaining unpaid.

20 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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