

STATE OF NEW YORK

415

2025-2026 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. SHIMSKY -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the payment of real property and school district taxes in installments; and to amend a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (xv) of paragraph (a) of subdivision 1 of section 922 of the real property tax law, as added by a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, is amended to read as follows:

(xv) notwithstanding any general, special or local law to the contrary, if [~~the owner has elected to pay~~] the taxes set forth in the statement are payable in installments[~~, pursuant to this article,~~] such statement shall clearly disclose the due dates for payment of such [~~installment payments~~] installments without interest or penalties.

§ 2. Subdivision 2 of section 974 of the real property tax law, as amended by a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, is amended to read as follows:

2. [~~a-~~] Such statement shall recite that such owner may elect, pursuant to section nine hundred seventy-five of this [~~chapter~~] title, to pay the taxes set forth in the statement in installments, as provided in the

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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1 local law enacted by the county pursuant to section nine hundred seven-
2 ty-two of this [~~chapter~~] title.

3 [~~b. If the owner has elected to pay the taxes set forth in the state-~~
4 ~~ment in installments, pursuant to this article,~~] In addition, such
5 statement shall clearly disclose the due dates for payment of such
6 [~~installment payments~~] installments without interest and penalties
7 [~~shall be clearly disclosed on the statement outlined in subdivision one~~
8 ~~of this section~~].

9 § 3. Subdivision 2 of section 1338 of the real property tax law, as
10 amended by a chapter of the laws of 2024 amending the real property tax
11 law relating to the payment of real property and school district taxes
12 in installments, as proposed in legislative bills numbers S. 3604-A and
13 A. 7813-A, is amended to read as follows:

14 2. [~~a.~~] Such statement shall recite that such owner may elect, pursu-
15 ant to section thirteen hundred forty of this [~~chapter~~] article, to pay
16 the taxes set forth in the statement in installments as provided in the
17 local law enacted by the county pursuant to section nine hundred seven-
18 ty-two of this chapter.

19 [~~b. If the owner has elected to pay the taxes set forth in the state-~~
20 ~~ment in installments, pursuant to this article,~~] In addition, such
21 statement shall clearly disclose the due dates for payment of such
22 [~~installment payments~~] installments without interest and penalties
23 [~~shall be clearly disclosed on the statement outlined in subdivision one~~
24 ~~of this section~~].

25 § 4. Section 4 of a chapter of the laws of 2024 amending the real
26 property tax law relating to the payment of real property and school
27 district taxes in installments, as proposed in legislative bills numbers
28 S. 3604-A and A. 7813-A, is amended to read as follows:

29 § 4. This act shall take effect [~~immediately~~] on the one hundred twen-
30 tieth day after it shall have become a law.

31 § 5. This act shall take effect immediately and shall be deemed to
32 have been in full force and effect on and after September 27, 2024;
33 provided however, that sections one, two and three of this act shall
34 take effect on the same date and in the same manner as a chapter of the
35 laws of 2024 amending the real property tax law relating to the payment
36 of real property and school district taxes in installments, as proposed
37 in legislative bills numbers S. 3604-A and A. 7813-A.