

STATE OF NEW YORK

4093

2025-2026 Regular Sessions

IN ASSEMBLY

January 31, 2025

Introduced by M. of A. STERN -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing for a personal income tax deduction for long term care insurance riders

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (c) of section 612 of the tax law is amended by
2 adding a new paragraph 48 to read as follows:

3 (48) The portion of the premiums paid during the taxable year by a
4 taxpayer attributable to the cost of a long term care insurance rider
5 under a life insurance policy.

6 § 2. This act shall take effect immediately and shall apply to taxable
7 years commencing on or after the first of January in the year in which
8 it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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