STATE OF NEW YORK

3055

2025-2026 Regular Sessions

IN ASSEMBLY

January 23, 2025

Introduced by M. of A. R. CARROLL, REYES -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law and the banking law, in relation to prohibiting a consumer reporting agency or lender from using an individual's late payment of cashless tolls to determine such individual's credit worthiness

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraphs (viii) and (ix) of paragraph 1 of subdivision (f) of section 380-j of the general business law, as amended by chapter 727 of the laws of 2023, are amended to read as follows:

(viii) information relating to a medical debt regardless of the date it was incurred; [~~or~~]

(ix) **late payments of any cashless tolls; or**

(x) any other adverse information which antedates the report by more than seven years.

§ 2. Section 352 of the banking law is amended by adding a new ninth undesignated paragraph to read as follows:

No licensee shall collect, evaluate, report or maintain in the file on a borrower the borrower's late payment of cashless tolls as a factor to determine the borrower's credit worthiness, credit standing or credit capacity. The superintendent shall ensure that the credit scoring formulas filed with the department do not contain variables which account for late payment of cashless tolls as part of that formula by asking the licensee to certify to that fact.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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