STATE OF NEW YORK

2673

2025-2026 Regular Sessions

IN ASSEMBLY

January 21, 2025

Introduced by M. of A. SOLAGES -- read once and referred to the Committee on Economic Development

AN ACT to amend the New York state urban development corporation act, in relation to obligations of members of economic development entities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, is amended by adding a new section 32-a to read as follows:

§ 32-a. Special provisions relating to economic development entities. (1) For the purposes of this section, an "economic development entity" shall mean any entity created by the executive branch, including the executive chamber of the governor and lieutenant governor, and any state agency whose function includes providing advice, recommendations or determinations to or on behalf of the executive branch or any state agency, as defined in paragraph (b) of subdivision one of section seventy-three-a of the public officers law, on the allocation or disbursement of state or federal monies or tax credits and/or benefits.

(2) (a) The provisions of article seven of the public officers law applicable to public bodies shall apply to an economic development entity.

(b) The provisions of article six of the public officers law applicable to agencies shall apply to an economic development entity. In addition to the requirements of subdivision three of section eighty-seven of the public officers law, an economic development entity shall maintain and make available for public inspection and copying any and all proposals submitted to it through a centralized application process, including the consolidated funding applications process, except that an economic development entity may redact or withhold portions of a proposal if such portion would be exempt from disclosure pursuant to article six of the public officers law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD04758-01-5

(c) For the purpose of section seventy-three-a of the public officers law, any member of an economic development entity shall be deemed a state officer or employee and shall be deemed a policy maker and shall file an annual statement of financial disclosure set forth in subdivision three of section seventy-three-a of the public officers law.

(d) The provisions of section seventy-four of the public officers law applicable to an officer or employee of a state agency shall apply to any member of an economic development entity.

§ 2. This act shall take effect immediately; provided, however, that those incumbents who have not filed a disclosure form for the calendar year 2024 shall have thirty days from the effective date of this act to file such form with the commission on ethics and lobbying in government.