# STATE OF NEW YORK

2393

2025-2026 Regular Sessions

# IN ASSEMBLY

January 16, 2025

Introduced by M. of A. RA, JENSEN, GANDOLFO, MAHER, SLATER, BENDETT, BLANKENBUSH, MANKTELOW, SMULLEN, ANGELINO, MILLER, CHANG, LEMONDES, McDONOUGH, BRABENEC, TANNOUSIS, MORINELLO, DeSTEFANO, TAGUE, SIMPSON, PALMESANO, DiPIETRO, WALSH, PIROZZOLO, SMITH -- read once and referred to the Committee on Ways and Means

AN ACT to amend the social services law, in relation to increasing the aggregate amount of tax credits available for business entities who provide child care services

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Section 394-e of the social services law, as added by section 1 of part G of chapter 59 of the laws of 2023, is amended to read as follows:

§ 394-e. Allocation of credit. The aggregate amount of tax credits allowed under this title, subdivision fifty-nine of section two hundred ten-B, subsection (ooo) of section six hundred six and subdivision (ee) of section fifteen hundred eleven of the tax law shall be [~~twenty-five~~] ***fifty*** million dollars each year during the period two thousand twenty-three and two thousand twenty-four. Such aggregate amount of credits shall be allocated by the office on a pro rata basis to each business entity that demonstrates eligibility pursuant to section three hundred ninety-four-b of this title.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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