STATE OF NEW YORK

215

2025-2026 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. MAGNARELLI, COLTON -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the maintenance of a database on intellectual property

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraphs (x) and (xi) of paragraph (b) of subdivision 2 of section 3155 of the public authorities law, as amended by section 4 of part C of chapter 63 of the laws of 2005, are amended to read as follows:

(x) number of patents awarded to the college or university as a direct result of research related to the award and income generated from the licensure or sale of such intellectual property; [~~and~~]

(xi) **current status of the interactive database of intellectual property created pursuant to subdivision three of this section; and**

(xii) any other information deemed appropriate by the director.

§ 2. Section 3155 of the public authorities law is amended by adding a new subdivision 3 to read as follows:

3. The foundation shall also operate and maintain a public, interactive database of all intellectual property generated by state employees or developed through state-funded research which shall include, at a minimum, a brief description of the intellectual property and up-to-date contact information for each item.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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