STATE OF NEW YORK

1781

2025-2026 Regular Sessions

IN ASSEMBLY

January 14, 2025

Introduced by M. of A. FITZPATRICK, DiPIETRO, REILLY, TAGUE -- Multi-Sponsored by -- M. of A. MANKTELOW -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to granting partial exemption from real property taxation to persons who are totally and permanently disabled

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (a) of subdivision 1 of section 467 of the real property tax law, as amended by section 1 of part K of chapter 59 of the laws of 2023, is amended to read as follows:

(a) Real property owned by one or more persons, each of whom is sixty-five years of age or over or totally and permanently disabled, or real property owned by a married couple or by siblings, one of whom is sixty-five years of age or over, or real property owned by one or more persons, some of whom qualify under this section and the others of whom qualify under section four hundred fifty-nine-c of this title, shall be exempt from payments in lieu of taxes (PILOT) to the battery park city authority or from taxation by any municipal corporation in which located to the extent of fifty per centum of the assessed valuation thereof, provided the governing board of such municipality, after public hearing, adopts a local law, ordinance or resolution providing [~~therefor~~] that such exemption shall be granted to either those sixty-five years of age or over, or to those totally and permanently disabled, or to both such categories. For the purposes of this section, the term "sibling" shall include persons whose relationship as siblings has been established through either half blood, whole blood or adoption.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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