STATE OF NEW YORK

1751

2025-2026 Regular Sessions

IN ASSEMBLY

January 14, 2025

Introduced by M. of A. RAJKUMAR, FALL, CRUZ, MITAYNES, SEAWRIGHT, ROSENTHAL, PAULIN, DINOWITZ -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to excluding from state income tax unemployment compensation benefits

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 48 to read as follows:

(48) For each taxable year beginning on and after January first, two thousand twenty-four, an amount up to ten thousand two hundred dollars of unemployment compensation received by a taxpayer.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02400-01-5