

STATE OF NEW YORK

1177

2025-2026 Regular Sessions

IN ASSEMBLY

January 9, 2025

Introduced by M. of A. PEOPLES-STOKES -- read once and referred to the
Committee on Local Governments

AN ACT to amend the local finance law, in relation to the sale of municipal obligations by the county of Erie

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The opening paragraph of section 54.50 of the local finance
2 law, as amended by chapter 156 of the laws of 2024, is amended to read
3 as follows:

4 To facilitate the marketing of any issue of serial bonds or notes of
5 the county of Erie issued on or before June thirtieth, two thousand
6 [~~twenty-five~~] twenty-six such county may, notwithstanding any limita-
7 tions on private sales of bonds provided by law, and subject to approval
8 by the state comptroller of the terms and conditions of such sale:

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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