STATE OF NEW YORK

11725

IN ASSEMBLY

September 16, 2026

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Rosenthal) -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to prohibiting insurers from making decisions about the underwriting, cancellation, renewal or calculation of cost of homeowners' insurance based on the credit history of an applicant or an insured

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The insurance law is amended by adding a new section 2802-a to read as follows:

§ 2802-a. Use of credit information; homeowners' insurance. With respect to homeowners' insurance, an insurer shall not:

(a) refuse to underwrite, cancel, or refuse to renew a policy based wholly or partly on the credit history of an applicant or insured, including the absence of or inability to determine credit history;

(b) rate a risk based wholly or partly on the credit history of an applicant or insured, including the absence of or inability to determine credit history, in any manner, including:

(1) providing or removing a discount or imposing or removing a surcharge;

(2) assigning the insured or applicant to a tier; or

(3) placing an applicant or insured with an affiliated insurer; or

(c) require a particular payment plan based wholly or partly on the credit history of an applicant or insured, including the absence of or inability to determine credit history.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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