STATE OF NEW YORK

1170

2025-2026 Regular Sessions

IN ASSEMBLY

January 9, 2025

Introduced by M. of A. RAMOS -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for the purchase of assistive technology devices

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 606 of the tax law is amended by adding a new subsection (qqq) to read as follows:

(qqq) Credit for purchase of assistive technology devices. (1) Allowance of credit. A taxpayer shall be allowed a credit, to be computed as provided in this subsection, against the tax imposed by this article. The amount of credit shall equal the amount paid by the taxpayer during the taxable year, up to five hundred dollars, for the purchase of any assistive technology device.

(2) Definition. For the purposes of this subsection, "assistive technology device" shall mean any item, piece of equipment, or product system, whether acquired commercially off the shelf, modified, or customized, that is used to increase, maintain, or improve functional capabilities of individuals with disabilities.

(3) When credit allowed. The credit provided herein shall be allowed with respect to the taxable year commencing in which the assistive technology is purchased.

(4) Carryover credit. If the amount of credit allowable under this subsection shall exceed the taxpayer's tax for such year, the excess may be carried over to the following year or years and may be deducted from the taxpayer's tax for such year or years.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on and after January 1, 2025.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02373-01-5