STATE OF NEW YORK

11643

IN ASSEMBLY

July 29, 2026

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Steck) -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to providing substance abuse prevention and intervention services to all grades; and to amend the tax law, in relation to taxing digital asset transactions

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The education law is amended by adding a new section 820 to read as follows:

§ 820. Establishing statewide substance abuse prevention and intervention services. 1. The department and the office of addiction services and supports shall require that all public and private schools in the state provide substance abuse prevention and intervention services in kindergarten through grade twelve.

2. The services provided to all public and private schools in the state shall include, but not be limited to:

(a) classroom lessons that use evidence-based instruction on alcohol, substance abuse, and/or gambling issues;

(b) individual and group counseling;

(c) peer leadership programs;

(d) positive alternative activities;

(e) crisis intervention;

(f) conflict resolution;

(g) assessments and referrals for mental health and substance abuse services;

(h) school-wide prevention projects;

(i) parent workshops that address alcohol, substance abuse, and/or gambling issues;

(j) bullying prevention; and

(k) violence prevention.

3. The department and the office of addiction services and supports shall develop training and certification qualifications to hire a substance abuse prevention and intervention services specialist for each public and private school.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD16189-01-6

§ 2. The tax law is amended by adding a new article 12-B to read as follows:

ARTICLE 12-B

TAX ON DIGITAL ASSET TRANSACTIONS

Section 289-g. Tax on digital asset transactions.

§ 289-g. Tax on digital asset transactions. 1. There is hereby imposed an excise tax on digital asset transactions, including the sale or transfer of digital assets, at a rate of two-tenths percent on and after September first, two thousand twenty-six. The funding shall be used to fund section eight hundred twenty of the education law.

2. It shall be the duty of the person or persons making or effectuating the sale or transfer to pay the tax provided by this article.

3. For purposes of this article:

(a) "Digital asset" shall mean an asset that is issued, transferred, or both, using distributed ledger or blockchain technology, including, but not limited to, digital currencies, digital coins, digital non-fungible tokens, or other similar assets.

(b) "Digital currency" shall mean any type of digital unit that is used as a medium of exchange or a form of digitally stored value. Digital currency shall be broadly construed to include digital units of exchange that: (i) have a centralized repository or administrator; (ii) are decentralized and have no centralized repository or administrator; or (iii) may be created or obtained by computing, manufacturing, or other similar effort.

(c) "Distributed ledger or blockchain technology" shall mean a ledger or database that stores shared state by maintaining it across a multiplicity of devices belonging to different entities and securing it through a combination of cryptographic and consensus protocols, where the shared state serves to authenticate, record, share, and/or synchronize transactions involving digital assets or digital currencies.

§ 3. This act shall take effect immediately.