STATE OF NEW YORK

11414

IN ASSEMBLY

May 15, 2026

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Wright) -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to the "fair play policy" for sports wagering

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 4 of section 1367 of the racing, pari-mutuel wagering and breeding law, as amended by section 3 of part Y of chapter 59 of the laws of 2021, is amended to read as follows:

4. Except as otherwise provided by this article, the commission shall have the authority to regulate sports pools and the conduct of sports wagering under this article to the same extent that the commission regulates other gaming. No casino or mobile sports wagering licensee shall be authorized to operate a sports pool unless it has produced information, documentation, and assurances concerning its financial background and resources, including cash reserves, that are sufficient to demonstrate that it has the financial stability, integrity, and responsibility to operate a sports pool. In developing rules and regulations applicable to sports wagering, the commission shall examine the regulations implemented in other states where sports wagering is conducted and shall, as far as practicable, adopt a similar regulatory framework. The commission shall promulgate regulations necessary to carry out the provisions of this section, including, but not limited to, regulations governing the:

(a) amount of cash reserves to be maintained by casinos and mobile sports wagering licensees to cover winning wagers;

(b) acceptance of wagers on a series of sports events;

(c) maximum wagers which may be accepted by a casino or mobile sports wagering licensee from any one patron on any one sports event;

(d) type of wagering tickets which may be used;

(e) method of issuing tickets;

(f) method of accounting to be used by casinos and mobile sports wagering licensees;

(g) types of records which shall be kept;

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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(h) use of credit and checks by authorized sports bettors;
(i) the process by which a casino may place a layoff bet;
(j) the use of global risk management;
(k) type of system for wagering; [~~and~~]
(l) protections for a person placing a wager**; and**
(m) fair play policies pursuant to subdivision five of this section.

§ 2. Subdivision 5 of section 1367 of the racing, pari-mutuel wagering and breeding law, as amended by section 3 of part Y of chapter 59 of the laws of 2021, is amended to read as follows:

5. **(a)** Each casino and mobile sports wagering licensee shall adopt comprehensive house rules **and implement a fair play policy** governing sports wagering transactions with its authorized sports bettors. The rules shall specify the amounts to be paid on winning wagers and the effect of schedule changes. The house rules, together with **the fair play policy and** any other information the commission deems appropriate, shall be conspicuously displayed in the sports wagering lounge and included in the terms and conditions of the account wagering system, and copies shall be made readily available to authorized sports bettors. Mobile sports wagering operators shall develop and prominently display procedures on the main page of such mobile sports wagering operator's platform for the filing of complaints by authorized sports bettors against such mobile sports wagering operator. An initial response shall be given by such mobile sports wagering operator to such bettor filing the complaint within forty-eight hours. A complete response shall be given by such mobile sports wagering operator to such bettor filing the complaint within ten business days. An authorized sports bettor may file a complaint alleging a violation of the provisions of this article with the commission.

(b) A fair play policy shall establish categories of sports wagers eligible for adjustment, refund or voiding based on objective criteria when circumstances beyond the control of an authorized sports bettor compromise the validity or settlement of a sports wager.

(i) Such categories shall include but not be limited to the following circumstances:

(A) a player or athlete does not participate in or withdraws from a sports event;

(B) an event is cancelled or suspended;

(C) a statistical error or scoring correction occurs; or

(D) other extraordinary circumstances as determined by the commission.

(ii) Such fair play policy shall: (A) be applied without requiring action by an authorized sports bettor where reasonably practicable; (B) be applied consistently and in a nondiscriminatory manner to similarly situated authorized sports bettors; (C) require that the terms and conditions of such policy are clearly disclosed to authorized sports bettors prior to sports wager placement; and (D) be readily accessible on a mobile sports wagering licensee's website and platform.

§ 3. This act shall take effect on the one hundred eightieth day after it shall have become a law.