STATE OF NEW YORK

11384

IN ASSEMBLY

May 15, 2026

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Hyndman) -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to the transfer of funds from the tuition reimbursement account

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 10 of section 5007 of the education law is amended by adding a new paragraph i to read as follows:

i. In the event that the net balance of the tuition reimbursement account is in excess of two million five hundred thousand dollars, as defined in paragraph a of this subdivision, a maximum of five hundred thousand dollars may be transferred directly to the proprietary vocational school supervision account within a state fiscal year upon request by the commissioner.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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