STATE OF NEW YORK

11039

IN ASSEMBLY

April 23, 2026

Introduced by M. of A. LEE -- read once and referred to the Committee on Real Property Taxation

CONCURRENT RESOLUTION OF THE SENATE AND ASSEMBLY

proposing an amendment to section 1 of article 16 of the constitution, in relation to real property tax exemptions for educational institutions

Section 1. Resolved (if the Senate concur), That section 1 of article 16 of the constitution be amended to read as follows:

Section 1. The power of taxation shall never be surrendered, suspended or contracted away, except as to securities issued for public purposes pursuant to law. Any laws which delegate the taxing power shall specify the types of taxes which may be imposed thereunder and provide for their review.

Exemptions from taxation may be granted only by general laws. Exemptions may be altered or repealed except those exempting real or personal property used exclusively for religious, educational or charitable purposes as defined by law and owned by any corporation or association organized or conducted exclusively for one or more of such purposes and not operating for profit**; provided, however, that exemptions of real or personal property used exclusively for private institutions of higher education may be altered or repealed**.

§ 2. Resolved (if the Senate concur), That the foregoing be referred to the first regular legislative session convening after the next succeeding general election of members of the assembly, and, in conformity with section 1 of article 19 of the constitution, be published for 3 months previous to the time of such election.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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