STATE OF NEW YORK

10854

IN ASSEMBLY

April 8, 2026

Introduced by M. of A. R. CARROLL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to including consumption-based solutions to the definition of fixed assets

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 6-a of section 2 of the state finance law, as amended by section 50 of part XX of chapter 56 of the laws of 2024, is amended and a new subdivision 6-c is added to read as follows:

6-a. "Fixed assets". (i) Assets of a long-term, tangible character which are intended to continue to be held or used, such as land, buildings, improvements, machinery, and equipment[~~, and~~]; (ii) assets that provide a long-term interest in land, including conservation easements; **and (iii) consumption-based solutions, technology subscriptions, models, reservations, tenancy, and other methods of acquiring information technology**.

6-c. "Consumption-based solution". A model under which a technology-supported capability is provided to the state of New York and may utilize any combination of software, hardware or equipment, data, and labor or services that provides a capability that is metered and billed based on actual usage at fixed price units.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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