# STATE OF NEW YORK

10745

# IN ASSEMBLY

March 27, 2026

Introduced by M. of A. BRONSON -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to freezing the assessed value of real property owned by persons aged sixty-five or over, for the purposes of determining taxes owed on such property

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Section 467 of the real property tax law is amended by adding a new subdivision 1-a to read as follows:

**1-a. Notwithstanding any provision of state or local law, rule, regulation or ordinance to the contrary, for the purposes of determining taxation under this chapter, the assessed value of real property owned by one or more persons, each of whom is sixty-five years of age or over, shall not be increased beyond the assessed value determined on the valuation date occurring most recently before the date all such persons reached the age of sixty-five, regardless of the actual assessed value of such real property at the time of taxation.**

§ 2. This act shall take effect immediately, and shall apply to taxable years beginning on or after such date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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