STATE OF NEW YORK

10565

IN ASSEMBLY

March 13, 2026

Introduced by M. of A. FORREST -- read once and referred to the Committee on Higher Education

AN ACT directing the chair of the board of trustees of the city university of New York shall conduct an audit of such university's participation in retirement systems

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. (a) The chair of the board of trustees of the city university of New York shall conduct an audit of such university's participation in retirement systems pursuant to section sixty-two hundred fourteen and article one hundred twenty-five-A of the education law covering from 1998 to the present. Such audit shall examine retirement enrollment, management, contributions and employee payroll deductions of the city university of New York. Such audit shall include:

1. processes for enrollment at each college, school, and the city university's central office;

2. processes for contributions and employee payroll deductions at each college, school, and the city university's central office;

3. all lapses in retirement plan enrollment wherein an employee with an appointment was not enrolled in the retirement system; and

4. all lapses wherein the city university did not make contributions or employee payroll deductions for an employee with an appointment.

(b) As part of the audit process the board of trustees of the city university of New York shall establish a non-proprietary database available for public use that will list the following information for each lapse in retirement plan enrollment, contributions, or employee payroll deductions, per employee, by unique employee identifier:

1. the individual employees affected;

2. the location of employment, whether that be college, school, or city university's central office;

3. the beginning and end dates of each lapse; and

4. the total dollar amount of lapsed contributions, or employee payroll deductions, during the period of the lapse of enrollment, contribution, or employee payroll deduction.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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(c) Subsequent to the initial audit conducted pursuant to subdivision (a) of this section, the board of trustees of the city university of New York shall conduct such audit annually and release a report by February first covering the prior calendar year.

§ 2. Within one year of the effective date of this act, the chair of the board of trustees of the city university of New York shall make a report to the governor and the legislature of its findings, conclusions, recommendations, including recommendations to prevent lapses in enrollment, contributions, and employee payroll deductions, activities already undertaken by the board of trustees of the city university of New York to correct deficiencies found by the audit, and any legislative proposals as deemed necessary to implement its recommendations. Such report shall also be made available on the public website of the city university of New York.

§ 3. This act shall take effect immediately.