STATE OF NEW YORK

1048

2025-2026 Regular Sessions

IN ASSEMBLY

January 8, 2025

Introduced by M. of A. RAMOS -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing for an increased state personal income tax deduction for medical expenses

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (d) of section 615 of the tax law is amended by adding a new paragraph 2-a to read as follows:

(2-a) for taxable years beginning on or after January first, two thousand twenty-five, an amount equal to the amount expended by a taxpayer for qualifying medical expenses as determined pursuant to this paragraph. Qualifying medical expenses shall be calculated by (a) multiplying a taxpayer's federal adjusted gross income by two and one-half percent; and then (b) subtracting the amount determined in subparagraph (a) of this paragraph from the total amount expended by a taxpayer during the tax year for all medical related expenses including premiums paid for health and accident insurance, and long term care insurance; and

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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