STATE OF NEW YORK

10231

IN ASSEMBLY

February 12, 2026

Introduced by M. of A. McDONALD -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to unclaimed winnings and refunds and the remittance of taxes

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 529 of the racing, pari-mutuel wagering and breeding law is amended by adding a new subdivision 3 to read as follows:

3. Notwithstanding subdivision two of this section, for a regional off-track betting corporation that is comprised in the capital district, one hundred percent of the balance of such account remaining unclaimed as of the last day of February of such year shall be distributed pursuant to section five hundred sixteen of this chapter to participating counties comprising the capital district corporation by March fifteenth. A penalty of five percent and interest at the rate of one percent per month from the due date to the date of payment of the unclaimed balance due April first shall be payable in case such balance is not paid when due under this section.

§ 2. Subdivision 3 of section 136 of the racing, pari-mutuel wagering and breeding law, as added by section 1 of subpart A of part FF of chapter 59 of the laws of 2025, is amended to read as follows:

3. All pari-mutuel wagering taxes shall be collected and remitted in the same manner as such taxes were collected and remitted prior to the enactment of this section**; provided however, for a regional off-track betting corporation that is comprised in the capital district, shall remit such payments to participating counties in the same fashion as required by section five hundred sixteen of this chapter**.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14403-02-6