STATE OF NEW YORK

10207

IN ASSEMBLY

February 12, 2026

Introduced by M. of A. KAY -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring a collecting officer of taxes to accept payments of tax, including any interest due thereon, rounded to the nearest five cent denomination

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 924 of the real property tax law is amended by adding a new subdivision 4 to read as follows:

4. (a) Notwithstanding any provision of law to the contrary, the collecting officer shall accept as payment of taxes and interest pursuant to this section an amount that is rounded up or down to the nearest five cents as follows:

(i) Where the amount of tax, including any interest due thereon, ends in one cent, two cents, six cents, or seven cents, such amount shall be rounded down to the nearest amount divisible by five for taxpayers seeking to pay therefor with legal tender.

(ii) Where the amount of tax, including any interest due thereon, ends in three cents, four cents, eight cents, or nine cents such amount shall be rounded up to the nearest amount divisible by five for taxpayers seeking to pay therefor with legal tender.

(b) As used in this subdivision, the term "legal tender" shall mean all coins and currencies of the United States.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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