

STATE OF NEW YORK

9810

IN SENATE

April 6, 2026

Introduced by Sen. TEDISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT in relation to extending the duration of certain brownfield redevelopment and remediation tax credits for certain sites

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. (a) Notwithstanding any provision of law, rule or regu-
2 lation to the contrary, any site for which (i) a brownfield cleanup
3 agreement with the department of environmental conservation was entered
4 into on January 31, 2013, and later amended and executed on December 27,
5 2019 due to a sale of property, with respect to a site located at 125
6 Bath Street situate within the village of Ballston Spa, Saratoga county,
7 (ii) which received a certificate of completion on or before December
8 31, 2019, and (iii) that has not otherwise had property placed in
9 service upon such a site as of the effective date of this act, shall be
10 an eligible site for purposes of the brownfield redevelopment tax cred-
11 its available to such a site pursuant to section 21 of the tax law as in
12 effect for such a site as of the effective date of this act provided the
13 site preparation component shall be allowed for all applicable costs
14 incurred on such a site prior to and within the tax year in which
15 improvements on such a site are placed in service, and for a seven-year
16 period following the year property is first placed in service upon such
17 a site, provided, such a date occurs prior to the 2036 tax year, the
18 on-site ground water remediation component shall be allowed for all
19 applicable costs incurred on such a site prior to and within the tax
20 year in which improvements on such a site are placed in service, and for
21 a seven-year period following the year property is first placed in
22 service upon such a site, provided, such a date occurs prior to the 2036
23 tax year, and the tangible property credit component shall be allowed
24 for all applicable costs incurred on such a site prior to and within the
25 tax year in which improvements on such a site are placed in service, and
26 for a ten-year period following the year property is first placed in

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 service upon such a site, provided such a date occurs prior to the 2036
2 tax year.

3 (b) In addition, any site for which (i) a brownfield cleanup agreement
4 with the department of environmental conservation was entered into on
5 January 31, 2013, and later amended and executed on December 27, 2019
6 due to a sale of property, with respect to a site located at 125 Bath
7 Street situate within the village of Ballston Spa, Saratoga county, (ii)
8 which received a certificate of completion on or before December 31,
9 2019, and (iii) that has not otherwise had property placed in service
10 upon such a site as of the effective date of this act shall be eligible
11 to claim the tax credit for remediated brownfields available to such a
12 site pursuant to section 22 of the tax law as in effect for such a site
13 as of the effective date of this act provided the benefit period as
14 applicable thereto shall be deemed to be a ten-consecutive-tax-year
15 period beginning with the tax year in which improvements on such a site
16 are placed in service where said benefit period shall begin no later
17 than the 2036 tax year.

18 (c) Further, any site for which (i) a brownfield cleanup agreement
19 with the department of environmental conservation was entered into on
20 January 31, 2013, and later amended and executed on December 27, 2019
21 due to a sale of property, with respect to a site located at 125 Bath
22 Street situate within the village of Ballston Spa, Saratoga county, (ii)
23 which received a certificate of completion on or before December 31,
24 2019, and (iii) that has not otherwise had property placed in service
25 upon such a site as of the effective date of this act, shall be an
26 eligible site for purposes of claiming the tax credit for remediated
27 brownfields available to such a site pursuant to section 22 of the tax
28 law, provided that such developer as defined under section 22 of the tax
29 law has purchased or in any other way has been conveyed all or any
30 portion of such a site from any other party who or which has been issued
31 a certificate of completion with respect to such site and further
32 provided that such purchase or conveyance occurs no later than the 2036
33 tax year.

34 § 2. This act shall take effect immediately.