

# STATE OF NEW YORK

9545

## IN SENATE

March 23, 2026

Introduced by Sen. FAHY -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to unclaimed winnings and refunds and the remittance of taxes

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 529 of the racing, pari-mutuel wagering and breed-  
2 ing law is amended by adding a new subdivision 3 to read as follows:

3 3. Notwithstanding subdivision two of this section, for a regional  
4 off-track betting corporation that is comprised in the capital district,  
5 one hundred percent of the balance of such account remaining unclaimed  
6 as of the last day of February of such year shall be distributed pursu-  
7 ant to section five hundred sixteen of this chapter to participating  
8 counties comprising the capital district corporation by March fifteenth.  
9 A penalty of five percent and interest at the rate of one percent per  
10 month from the due date to the date of payment of the unclaimed balance  
11 due April first shall be payable in case such balance is not paid when  
12 due under this section.

13 § 2. Subdivision 3 of section 136 of the racing, pari-mutuel wagering  
14 and breeding law, as added by section 1 of subpart A of part FF of chap-  
15 ter 59 of the laws of 2025, is amended to read as follows:

16 3. All pari-mutuel wagering taxes shall be collected and remitted in  
17 the same manner as such taxes were collected and remitted prior to the  
18 enactment of this section; provided however, for a regional off-track  
19 betting corporation that is comprised in the capital district, shall  
20 remit such payments to participating counties in the same fashion as  
21 required by section five hundred sixteen of this chapter.

22 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD14403-02-6