STATE OF NEW YORK

9367

IN SENATE

March 5, 2026

Introduced by Sen. BAILEY -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend chapter 589 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, in relation to the effectiveness thereof; and to amend chapter 588 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 5 of chapter 589 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, as amended by chapter 576 of the laws of 2023, is amended to read as follows:

§ 5. This act shall take effect on the same date and in the same manner as chapter 588 of the laws of 2015, takes effect [~~and shall be deemed repealed thirteen years thereafter~~].

§ 2. Section 5 of chapter 588 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, as amended by chapter 576 of the laws of 2023, is amended to read as follows:

§ 5. This act shall take effect immediately[~~; and shall be deemed repealed thirteen years after it shall have become a law~~].

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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