STATE OF NEW YORK

8839--A

Cal. No. 324

IN SENATE

January 8, 2026

Introduced by Sens. GOUNARDES, KAVANAGH, PALUMBO -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to provide financing to The New York Climate Exchange Inc. for the construction of facilities on Governor's Island

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (b) of subdivision 2 of section 1676 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

The New York Climate Exchange Inc., to provide financing for construction of facilities on Governor's Island.

§ 2. Subdivision 1 of section 1680 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

The New York Climate Exchange Inc., to provide financing for construction of facilities on Governor's Island.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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