STATE OF NEW YORK

8711

IN SENATE

January 7, 2026

Introduced by Sen. HINCHEY -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to including certain companies engaging in hospitality or tourism which primarily promote the sale, marketing, production, harvesting, or use of certain agricultural products or food or drinks in the excelsior jobs program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraphs (n) and (o) of subdivision 1 of section 353 of the economic development law, paragraph (n) as amended and paragraph (o) as added by section 2 of subpart A of part H of chapter 59 of the laws of 2025, are amended and a new paragraph (p) is added to read as follows:

(n) as a Green CHIPS project; [~~or~~]

(o) as a company operating in one of the industries listed in paragraphs (a) through (k) of this subdivision and engaging in a semiconductor supply chain project as defined in section three hundred fifty-two of this article[~~.~~]*; or*

(p) as a company operating in the industry listed in paragraph (e) of this subdivision and engaging in hospitality or tourism which primarily promotes the sale, marketing, production, harvesting, or use of the agricultural product or any product designed for food or drink manufactured or prepared onsite principally from an agricultural product.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD13628-02-5