STATE OF NEW YORK

7486

2025-2026 Regular Sessions

IN SENATE

April 17, 2025

Introduced by Sen. MAYER -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT to amend chapter 405 of the laws of 2011, relating to authorizing the lease of lands located at the state university of New York at Purchase, in relation to the permitted use of proceeds from the lease of such lands

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (a) of section 13 of chapter 405 of the laws of 2011, relating to authorizing the lease of lands located at the state university of New York at Purchase, as amended by chapter 562 of the laws of 2023, is amended to read as follows:

(a) Any contracts or leases entered into by the state university of New York with the Purchase college advancement corporation pursuant to this act shall be subject to approval of the attorney general as to form as well as by the director of the budget and the state comptroller. Any and all proceeds relating to the leases authorized by this act shall be allocated by the board of trustees for Purchase college, state university of New York, in the following manner: seventy-five percent to the student financial aid for **New York state resident** students who [~~are~~] **were at any time while attending Purchase college** eligible to receive **a Pell grant, or** a tuition assistance award or supplemental tuition assistance pursuant to section 667 or 667-a of the education law**,** and twenty-five percent to support current and additional full-time faculty positions.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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