STATE OF NEW YORK

7391

2025-2026 Regular Sessions

IN SENATE

April 14, 2025

Introduced by Sen. WALCZYK -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to flood insurance notice in communities bordering Lake Ontario

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3444 of the insurance law is amended by adding a new subsection 3 to read as follows:

3. The department of financial services shall publish an annual notice that contains the department's contact information and a statement about flood insurance and how it relates to standard homeowners insurance policies in New York state in local newspapers that serve the communities bordering Lake Ontario. Such notice may include: (a) the department's disaster hotline and other relevant contact information; (b) a web link to the department's disaster and flood resource center on their website; and (c) the following statement or a substantially similar statement: "While floods are the most common natural disaster in the United States, insurance coverage for losses from floods is not provided in standard homeowners or tenants policies. Insurance for flood damages is generally available under a separate policy issued through the National Flood Insurance Program (NFIP) and available to homeowners, renters and businesses. DFS can answer questions about agents, brokers and adjustors, the claims process (including hurricane and wind deductibles), policy cancellation, and non-renewal, and coverage for additional living expenses (which you may be entitled to if you are displaced after a disaster). If your business has been affected by a disaster, we can also answer questions about coverage, business interruption insurance and off-premises service interruption coverage."

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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