

# STATE OF NEW YORK

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631

2025-2026 Regular Sessions

## IN SENATE

(Prefiled)

January 8, 2025

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Introduced by Sen. STAVISKY -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to tax abatement for rent-controlled and rent regulated property occupied by senior citizens or persons with disabilities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph g of subdivision 3 of section 467-b of the real  
2 property tax law, as amended by chapter 553 of the laws of 2015, is  
3 amended to read as follows:  
4 g. notwithstanding any other provision of law to the contrary, where a  
5 head of the household holds a current, valid tax abatement certificate  
6 and, after the effective date of this paragraph, there is a permanent  
7 decrease in the combined income of all members of the household in an  
8 amount which exceeds twenty percent of such income as represented in  
9 such head of the household's last approved application for a tax abate-  
10 ment certificate or for renewal thereof, such head of the household may  
11 apply for a redetermination of the amount set forth therein. Upon appli-  
12 cation, such amount shall be redetermined so as to re-establish the  
13 ratio of adjusted rent to income which existed at the time of approval  
14 of such head of the household's last application for a tax abatement  
15 certificate or for renewal thereof; provided, however, that in no event  
16 shall the amount of the adjusted rent be redetermined to be (i) in the  
17 case of a head of the household who does not receive a monthly allowance  
18 for shelter pursuant to the social services law, less than one-third of  
19 the combined income of all members of the household unless such head of  
20 the household has been granted a rent increase exemption order that is  
21 in effect as of January first, two thousand fifteen or takes effect on  
22 or before July first, two thousand fifteen; or (ii) in the case of a  
23 head of the household who receives a monthly allowance for shelter

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 pursuant to the social services law, less than the maximum allowance for  
2 shelter which such head of the household is entitled to receive pursuant  
3 to such law. When a redetermination of the adjusted rent has been made  
4 pursuant to this paragraph, such redetermination may, at local option,  
5 be made retroactive to the date on which there was a permanent decrease  
6 in the combined income of all members of the household; provided, howev-  
7 er, that the look-back period for the retroactive benefit pursuant to  
8 the redetermination shall be limited to the date upon which the head of  
9 household filed for the most recently approved application or renewal.

10 For purposes of this paragraph, a decrease in the combined income of all  
11 members of the household shall not include any decrease in such income  
12 resulting from the manner in which income is calculated pursuant to any  
13 amendment to paragraph c of subdivision one of this section made on or  
14 after April first, nineteen hundred eighty-seven. For purposes of this  
15 paragraph, "adjusted rent" shall mean maximum rent or legal regulated  
16 rent less the amount set forth in a tax abatement certificate.

17 § 2. This act shall take effect immediately.