STATE OF NEW YORK

6084

2025-2026 Regular Sessions

IN SENATE

March 5, 2025

Introduced by Sens. PARKER, COMRIE, JACKSON, MYRIE, PERSAUD, SANDERS, SEPULVEDA -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to establishing a captive insurance program for commuter vans

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The insurance law is amended by adding a new section 7013 to read as follows:

§ 7013. Captive insurance program for commuter vans. (a) The superintendent shall implement a captive insurance program for commuter vans that are engaged in the business of carrying or transporting passengers for hire. The program shall include, but shall not be limited to:

(1) identifying and licensing a captive insurance company or companies to provide necessary insurance coverage to commuter vans;

(2) standards for enrollment of eligible commuter vans, including mechanisms for determining eligibility; and

(3) standards for monitoring the performance of such captive insurance company or companies in providing affordable insurance coverage to commuter vans participating in the program.

(b) For the purposes of this section, the term "commuter van" shall have the same meaning as such term is defined in section 19-502 of the administrative code of the city of New York.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD10635-01-5