

STATE OF NEW YORK

5941

2025-2026 Regular Sessions

IN SENATE

March 4, 2025

Introduced by Sen. SKOUFIS -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the general business law, in relation to requiring peer-to-peer car sharing programs provide certain insurance coverage

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 901 of the general business law,
2 as amended by chapter 129 of the laws of 2022, is amended to read as
3 follows:

4 2. A peer-to-peer car sharing program administrator, during each peer-
5 to-peer car sharing period for each shared vehicle that it facilitates
6 the use and operation of, shall maintain insurance that provides finan-
7 cial responsibility coverage as follows:

8 (a) provide insurance coverage [~~that satisfies~~] in amounts equal to
9 the financial responsibility requirements set forth in section three
10 hundred eleven of the vehicle and traffic law, section three thousand
11 four hundred twenty of the insurance law, article fifty-one of the
12 insurance law and such other requirements, rules or regulations that may
13 apply for the purposes of satisfying the financial responsibility
14 requirements with respect to the use or operation of a motor vehicle;

15 (b) [~~maintain additional insurance against loss from the liability~~
16 ~~imposed by law for damages during the car sharing period, including~~
17 ~~damages for care and loss of services, because of bodily injury to or~~
18 ~~death of any person and injury to or destruction of property arising out~~
19 ~~of the ownership, maintenance, use or operation of a specific personal~~
20 ~~vehicle or vehicles within the state, or elsewhere in the United States~~
21 ~~or Canada, subject to a limit, exclusive of interest and costs, with~~
22 ~~respect to each such occurrence, of at least one million two hundred~~
23 ~~fifty thousand dollars because of bodily injury to or death of any~~
24 ~~person, and injury to or destruction of property;~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 ~~(e) provide coverage in accordance with subsection (f) of section~~
2 ~~three thousand four hundred twenty of the insurance law, providing~~
3 ~~supplementary uninsured/underinsured motorist insurance for bodily inju-~~
4 ~~ry, subject to a limit per occurrence in the amount of one million two~~
5 ~~hundred fifty thousand dollars because of bodily injury or death of any~~
6 ~~person;~~

7 ~~(d)]~~ the insurance required under this subdivision need not be coter-
8 minous with the registration period of the shared vehicle insured; and

9 ~~(e)]~~ (c) For purposes of article fifty-one of the insurance law, 11
10 NYCRR Part 65 and general liability claims, notice to the shared vehicle
11 owner, shared vehicle driver, peer-to-peer car sharing program adminis-
12 trator, or any insurer of the shared vehicle owner, shared vehicle driv-
13 er, or peer-to-peer car sharing program administrator of any claim shall
14 be deemed notice to all appropriate parties and insurers. Any shared
15 vehicle owner, shared vehicle driver, peer-to-peer car sharing program
16 administrator, or any insurer of the shared vehicle owner, shared vehi-
17 cle driver, or peer-to-peer car sharing program administrator receiving
18 such notice shall provide such notice to all appropriate parties.

19 § 2. This act shall take effect on the ninetieth day after it shall
20 have become a law. Effective immediately, the addition, amendment and/or
21 repeal of any rule or regulation necessary for the implementation of
22 this act on its effective date are authorized to be made and completed
23 on or before such effective date.