

STATE OF NEW YORK

5594

2025-2026 Regular Sessions

IN SENATE

February 25, 2025

Introduced by Sen. FERNANDEZ -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to establishing a tax credit for small businesses employing an eligible immigrant worker

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 210-B of the tax law is amended by adding a new
2 subdivision 61 to read as follows:

3 61. Immigrant worker tax credit. A taxpayer shall be allowed a credit
4 against the tax imposed by this article, in an amount of one thousand
5 five hundred dollars for each eligible immigrant worker hired during a
6 taxable year and retained for full-time employment for at least six
7 months. Such tax credit shall be applicable only to businesses employing
8 fifty or fewer employees.

9 § 2. Section 606 of the tax law is amended by adding a new subsection
10 (qqq) to read as follows:

11 (qqq) Immigrant worker tax credit. A taxpayer shall be allowed a cred-
12 it against the tax imposed by this article, of one thousand five hundred
13 dollars for each eligible immigrant worker hired during a taxable year
14 and retained for full-time employment for at least six months. Such tax
15 credit shall be applicable only to businesses employing fifty or fewer
16 employees.

17 § 3. Subparagraph (B) of paragraph 1 of subsection (i) of section 606
18 of the tax law is amended by adding a new clause (lii) to read as
19 follows:

20 <u>(lii) Immigrant worker tax</u>	<u>Amount of credit under</u>
21 <u>credit under subsection (qqq)</u>	<u>subdivision sixty-one of</u>
22	<u>section two hundred ten-B</u>

23 § 4. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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