# STATE OF NEW YORK

4704

2025-2026 Regular Sessions

# IN SENATE

February 11, 2025

Introduced by Sen. KRUEGER -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to repeal section 28 of the tax law relating to the biofuel production credit

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Section 28 of the tax law, as added by section 1 of part X of chapter 62 of the laws of 2006, is REPEALED.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law and shall apply to taxable years beginning on or after such date. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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