STATE OF NEW YORK

4343

2025-2026 Regular Sessions

IN SENATE

February 4, 2025

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Cities 1

AN ACT to amend the real property tax law, in relation to extending certain filing deadlines for the industrial and commercial abatement program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (ii) of paragraph (a) of subdivision 5 of section 489-cccccc of the real property tax law, as amended by chapter 397 of the laws of 2017, is amended to read as follows:

(ii) Final application. Applicants shall file a final application for benefits no later than one year from the date of issuance of the first building permit for construction work, or, where construction work does not require a building permit, no later than one year from the date of commencement of construction. Abatement benefits shall not be granted until the applicant files the final application. If the final application is not filed within such one year period, abatement benefits shall not be granted until such application is filed, and the department may delay the granting of such benefits, at the department's discretion, to investigate the reason for the late filing. **The department shall accept applications from applicants who (A) after the effective date of local law number sixty-seven of the city of New York for the year two thousand eight, met the requirements of this title but failed to file a final application within the time frame required by this subparagraph and (B) file a final application no later than three months from the effective date of the chapter of the laws of two thousand twenty-five that amended this subparagraph.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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