STATE OF NEW YORK

3914

2025-2026 Regular Sessions

IN SENATE

January 30, 2025

Introduced by Sen. MARTINS -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to subtracting from federal adjusted gross income any overtime compensation earned by an individual

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 48 to read as follows:

(48) Any overtime compensation received by an individual, to the extent includible in gross income for federal income tax purposes. For purposes of this paragraph, "overtime compensation" shall mean wages earned for time an individual worked beyond such individual's normal scheduled working hours.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on and after January 1, 2026.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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