

# STATE OF NEW YORK

3512

2025-2026 Regular Sessions

## IN SENATE

January 28, 2025

Introduced by Sen. BORRELLO -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT in relation to authorizing the city of Olean assessor to accept an application for a real property tax exemption from Olean Community Theatre, Inc.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding any other provision of law to the contrary,  
2 the assessor of the county of Cattaraugus is hereby authorized to accept  
3 Olean Community Theatre, Inc. an application for exemption from real  
4 property taxes pursuant to section 420-a of the real property tax law  
5 with respect to the 2021-2022 assessment roll for all of the 2021-2022  
6 school taxes and all of the 2022 general taxes for the parcel conveyed  
7 to such organization located at 127 South Barry Street, city of Olean,  
8 county of Cattaraugus, otherwise known as Cattaraugus county parcel ID  
9 map 94.065 block 7 parcel 38. If accepted, the application shall be  
10 reviewed as if it had been received on or before the taxable status date  
11 established for such roll.

12 If satisfied that such organization would otherwise be entitled to  
13 such exemption if such organization had filed an application for  
14 exemption by the appropriate taxable status date, the assessor, upon  
15 approval by the city of Olean legislature, may make appropriate  
16 correction to the subject roll. If such exemption is granted and such  
17 organization, therefore, shall have paid any tax with respect to the  
18 subject roll, the applicable governing body or tax department may, in  
19 its sole discretion, provide for the refund of those taxes paid and  
20 cancel those taxes, fines, penalties, liens or interest remaining  
21 unpaid.

22 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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