

STATE OF NEW YORK

2413

2025-2026 Regular Sessions

IN SENATE

January 17, 2025

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the public service law, in relation to requiring the public service commission retain an independent auditor to conduct audits of private water utility companies prior to and after rate changes are approved by the public service commission

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 10 of section 89-c of the public service law is
2 amended by adding a new paragraph (b-1) to read as follows:

3 (b-1) Prior to the approval by the commission of a change by a private
4 water utility company in any rate or charge, or in any form of contract
5 or agreement or any rule or regulation relating to any rate, charge or
6 service, or in any general privilege or facility, the commissioner shall
7 retain a third-party auditor to conduct an audit of such private water
8 utility company and provide his or her findings to the commission in
9 writing. The third-party auditor shall not be affiliated with the
10 commission or with any member of the public service commission. In the
11 event of approval by the commission of any such change by a private
12 water utility company in rate or charge, or in any form of contract or
13 agreement or any rule or regulation relating to any rate, charge or
14 service, or in any general privilege or facility, the independent audi-
15 tor shall conduct a second audit of the private water utility company
16 one year after the change takes effect. The commission shall publish the
17 results of all such audits on its website.

18 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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