STATE OF NEW YORK

2376

2025-2026 Regular Sessions

IN SENATE

January 16, 2025

Introduced by Sen. MATTERA -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to requiring the dormitory authority of the state of New York to fulfill certain monetary commitments

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public authorities law is amended by adding a new section 1678-b to read as follows:

§ 1678-b. Fulfillment of authority commitments. Notwithstanding any provision of law to the contrary, the authority shall fulfill all outstanding monetary commitments made to any local government for a fiscal year prior to allocating any moneys to economic development grant programs for the following fiscal year.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD05612-01-5