

STATE OF NEW YORK

1851

2025-2026 Regular Sessions

IN SENATE

January 14, 2025

Introduced by Sens. HINCHEY, HELMING, JACKSON, KAVANAGH, MAY, ROLISON, WEBB -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the private housing finance law, in relation to establishing a New York Main Street development center

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The private housing finance law is amended by adding a new
2 article 33 to read as follows:

3 ARTICLE XXXIII

4 NEW YORK MAIN STREET

5 DEVELOPMENT CENTER

6 Section 1300. Legislative intent.

7 1301. New York Main Street development center.

8 § 1300. Legislative intent. The legislature hereby finds that with
9 affordable housing in increasingly short supply, the New York Main
10 Street development center will not only be the catalyst for community
11 renewal, but also address the critical need to provide affordable oppor-
12 tunities across the state. Main streets and downtown buildings could
13 serve as the primary location for new housing opportunities throughout
14 this state. Main streets and Downtown Business Districts, are uniquely
15 equipped to serve this function since these areas boast underutilized
16 water and sewer infrastructure, are the hubs of public transportation,
17 and are the centers of commerce.

18 § 1301. New York Main Street development center. The division of hous-
19 ing and community renewal shall work in coordination with the department
20 of economic development, the department of state, the department of
21 transportation, and the office of parks, recreation and historic preser-
22 vation to establish a "New York Main Street development center" within
23 such division. The Main Street development center shall have as its

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 mission the dissemination of information related to existing state
2 programs to address the redevelopment of existing commercial/residential
3 "Main Street" buildings. The "New York Main Street development center"
4 shall be located within the division of housing and community renewal
5 and will serve as a technical assistance and resource center to provide
6 information and technical assistance for any local main street revitali-
7 zation efforts in the state. The center will establish a web page which
8 will link together all state, local and federal programs which may be
9 available to serve as a resource for both developers, and community and
10 local housing organizations in their downtown revitalization initi-
11 atives. The center shall also lend technical and training assistance to
12 community officials and provide a comprehensive library of main street
13 development publications from throughout the United States which shall
14 be accessible to the development community.

15 § 2. This act shall take effect immediately.