STATE OF NEW YORK

10167

IN SENATE

May 4, 2026

Introduced by Sen. SERRANO -- (at request of the Governor) -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT providing for the administration of certain funds and accounts related to the 2026-2027 budget, authorizing certain payments and transfers; and providing for the repeal of such provisions upon the expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The state comptroller is hereby authorized and directed to loan money in accordance with the provisions set forth in subdivision 5 of section 4 of the state finance law to the following funds and/or accounts:

1. Transit authorities account (20851).
2. Railroad account (20852).
3. Non-MTA capital account (20853).
4. Public transportation systems account (21401).

§ 2. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, on or before March 31, 2027, up to the unencumbered balance or the following amounts:

1. $48,850,000 from the general fund to the MTA financial assistance fund, mobility tax trust account (23651).

§ 3. This act shall take effect immediately; provided however, that upon enactment of legislation constituting the 2026-27 budget this act shall cease to have force and effect and shall be deemed repealed.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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